

TAMPERE UNIVERSITY OF TECHNOLOGY
INDUSTRIAL MANAGEMENT

TETA-2607 Strategic Management, 4 cr

Exam 18.10.2012 / *Tomi Nokelainen*

Write your full name and student number on every answer paper. Indicate how your answers proceed with page numbers.

Pay special attention to the readability of your answers, with regard to both structuring your answers and clarity of handwriting.

You may use a bilingual (e.g. German-English, or German-English-German) dictionary during the exam provided that it has only the information content it had when it left the printing press (e.g. no handwritten notes). No additional literary material is permitted.

You may write your answers either in English or in Finnish.

1. The resource-based view of the firm;

- a. In theory, what suggestions does it provide for corporate managers responsible for strategic management?
- b. How could such suggestions be put in practice in a company and what challenges there might be in doing so?

2. How the structure (i.e. composition) of an industry affects a company conducting its business in the industry. And consequently, how the industry structure should be taken into account in strategic management?

3. What are stakeholders (of an organization), and why and how such entities should be taken into account in strategic management?

4. Does strategic management in a non-profit organization differ from that in a profit-seeking company? If no, why not – or if yes, how?

DEFINITION